

## Audit Report

We have audited the attached BALANCE SHEET of "**Bharathi College of Education**" a unit of "**Bharathi Education Trust®**" Bharathinagara, Maddur Taluk, Mandya Dis - 571422 as at 31<sup>st</sup> March 2022, and also the "**INCOME AND EXPENDITURE ACCOUNT**" for the Year ended on that date together with the attached thereto. This financial statement is the responsibility of the Management and our responsibility is to express an opinion on these financial statements based on our audit.

We conducted the audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain responsible assurance about whether the financial statements are free of material misstatement. An audit also includes assessing the accounting principal used and significant estimates made by management, as well as evaluating the overall financial statement presentation, we believe that our audit provides a responsible basis for our opinion

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The BALANCE SHEET and INCOME AND EXPENDITURE ACCOUNT dealt with by this report are in agreement with the books of accounts of the Trust.
3. In our opinion and to the best of our information and according to the explanation given to us, they said account give a true and fair view in conformity with the accounting principles generally accepted in India.
  - a) In the case of the BALANCE SHEET, of the state of affairs of Trust act, 31<sup>st</sup> March 2022

And

- b) In the case of the INCOME & EXPENDITURE, of the surplus for the year ended on that date.

**For Kirtane & Pandit, LLP**  
Chartered Accountants  
FRN 105215W/W100057

Place : Bangalore  
Date : 28/02/2023

*K. Shamsunder K.*  
CA Sham Sunder K.  
Partner  
M No.203380



**BHARATHI EDUCATION TRUST (R.S.)**  
**Bharathi College of Education**  
 Bharathinagar, Maddur Taluk, Mandya Dist-571422

**BALANCE SHEET AS ON 31ST, MARCH 2022**

LIABILITIES		AMOUNT	ASSETS	AMOUNT
Trust Fund	51,79,628		Fixed Assets Less: Depreciation	2,04,87,754 55,846
(+) Excess of Income over Expenditure	3,87,651	55,67,279		2,04,27,887
<b>Provisions:</b>			<b>Balances With Banks:</b>	
Salary & Others Payable	1,72,072		BCCS A/c No. 515	35,703
PF Payable	17,381		Canara Bank A/c No. 1837	3,34,356
PT Payable	800			
TDS Payable	50			
Exam Fee's Payable	20,142			
Scholarship Payable	9,18,586	11,29,031		
Management A/c		1,41,03,284		
<b>Total</b>		<b>2,07,99,594</b>	<b>Total</b>	<b>2,07,99,594</b>

Place: Bangalore  
 Date: 28.12.2022

Complied as per Information Furnished to us


FOR BHARATHI EDUCATION TRUST®  
**(Bharathi College of Education)**

For KIRTANE & PANDITHI LLP  
 Chartered Accountants

*[Signature]*  
 President

*[Signature]*  
 Secretary

*[Signature]*  
 Principal

*[Signature]*  
 C. SHAM SUNDAR  
 Partner  
 M.No. 203380  


**PRINCIPAL**

Bharathi College of Education  
 Bharathi Nagar (K. M. Doddi)  
 Maddur Tq, Mandya Dist-571422, Karnataka

SHARDA EDUCATION TRUST  
**Sharda College of Education**  
 Bhawanipatna, Bhubaneswar - 751002, Odisha - 751002

**RESOURCES & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022**

RESOURCES	AMOUNT	PAYMENTS	AMOUNT
Opening Balance		Bank Charges	110
By Bank Balance		Station and University Fees	754,948
By Cash	78,124	Affiliation fee	258,974
By Income from Fee	4,79,112	Exam Fee	528,928
By Income from Hostel		Salaries and Wages	91,150
By Income from	4,10,000	Office Expenses	13,894
By Income from	1,14,93	Printing & Stationery Charges	120
By Income from	1,14,93	Printing & Stationery	127,868
By Income from	1,14,93	Printing Expenses	28,000
By Income from	1,14,93	Salary & Other	17,94,704
By Income from	1,14,93	Travel & Conveyance	5,440
By Income from	1,14,93	Security Charges	69,100
By Income from	1,14,93	Security Charges	79,105
By Income from	1,14,93	Income & Other	119,668
By Income from	1,14,93	Grant & Advances & Others	
By Income from	1,14,93	Grant Fund for Management	484,175
By Income from	1,14,93	Grant for Management	17,06,895
By Income from	1,14,93	Fixed Assets	
By Income from	1,14,93	Foreign Exchange	1,57,825
By Income from	1,14,93	Closing Balance	
By Income from	1,14,93	By Bank Balance	
By Income from	1,14,93	By Cash	16,710
By Income from	1,14,93	By Income from Fee	1,14,995
<b>TOTAL</b>	<b>79,12,079</b>	<b>TOTAL</b>	<b>79,12,079</b>

Prepared by  
 Date: 01/04/2022

Checked by user Administrator Provided 12/04/2022

For **SHARDA COLLEGE OF EDUCATION**

For **MITANEI PANDIT LLP**  
 Chartered Accountant

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**CA SHARAD SUNDER**  
 Chartered Accountant  
 No. 10000



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**BHARATHI EDUCATION TRUST(R.)**  
**Bharathi College of Education**  
 Bharathinagar , Maddur- Taluk, Mandya- Dist-571422

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST, MARCH 2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Bank Charges	449	Fees Receipts	40,83,828
Board and University Fees	7,54,948	SB Interest	7,268
Affiliation fee	2,56,974	Exam Fee received	5,30,045
Exam Fee	5,30,045	Scholarship Received	54,995
Scholarship paid	54,995		
Office Expenditure	33,894		
Postage & Couriers Charges	220		
Printing & Stationary	3,27,863		
Salary & Others	10,49,803		
Travel & Conveyance	5,440		
Security Charges	69,100		
Electricity Charges	79,305		
Festival Expenses	26,000		
Uniform & Others	2,39,603		
Depreciation	59,846		
<b>Excess of Income over Expenditure</b>	<b>3,87,651</b>		
<b>Total</b>	<b>46,76,136</b>	<b>Total</b>	<b>46,76,136</b>

Place: Bangalore  
 Date: 28.12.2022

FOR BHARATHI EDUCATION TRUST@  
 (Bharathi College of Education)

*[Signature]*  
 President

*[Signature]*  
 Secretary

*[Signature]*  
 Principal

**PRINCIPAL**

Bharathi College of Education  
 Bharathi Nagar (K M, Doddi)  
 Maddur Tq, Mandya Dist-571422, Karnataka

Complied as per Information Furnished to us

For KIRTANE & PANDITH LLP  
 Chartered Accountants

*[Signature]*  
 CA. SHAM SUNDER  
 Partner  
 M.No. 203380

